



NuLegacy Gold

C O R P O R A T I O N

CEO Update, April 7, 2011

Dear Shareholders, friends and business associates,

We are going to take the attached news release as the opportunity to reinstate the “CEO Updates” that we suspended during the ‘going public’ period to avoid any semblance of ‘conditioning the markets’. I’m glad to be back...kinda missed our ‘fireside chats’.

The news release itself highlights our continuing commitment and focus on exploring for ‘elephant sized’ Carlin-type deposits in Nevada.

As you know, your COO Roger Steininger, is credited with the discovery of the largest of the four Carlin-type deposits hosted in the Cortez Segment of the Battle Mountain-Eureka gold trend, in which we have 45 square miles!

While our new Exploration Manager, Keith Campbell (announced today), has broad exploration experience and success, his Master’s degree research focused on the stratigraphy and alteration in the oxide portion of Barrick’s Betze-Post deposit on the Carlin Trend. This is particularly relevant to NuLegacy’s exploration for Carlin-type replacement deposits in the Cortez Segment. Please see the attached news release for full details.

Exploration:

Red Hill: We are making excellent progress integrating the databases from the three properties recently added (Barrick, Idaho/Wilson and Coal Canyon optioned in September and October 2010 and January 2011 respectively) that expanded the Red Hill Prospect from 3.5 square miles to 45 square miles.

This should produce several more drill targets in addition to the three already identified on the smaller Miranda portion of the Red Hill Prospect (optioned September 2009). As one of our senior Joint Venture partners volunteered, “it’s the first time since the late 1970s that the majority of this geological district is being analyzed with modern geological techniques and understanding as ‘one geological unit rather than stopping at the boundaries’,”

With a late spring in Nevada, drilling on the Red Hill is expected to start mid-May and continue through to October, 2011.

Wood Hills: As announced March 21, 2011, soil sampling on the Wood Hills was just completed and the samples are at American Assays Labs for analyses and drill permitting will get underway once the results have been analyzed and targets acquired. Drilling is still planned to begin this summer.



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Financing: While at the Prospectors & Developers Association Conference (PDAC) in early March, we were fortunate to be able to present to the Corporate Finance/Analysts departments of several brokerage houses. We were well received, and before these analysts can make a recommendation they will need to make a property visit which we are planning for mid-June.

You will have noticed we completed a couple of tranches of a \$0.30/unit PP; while this was in process, markets retreated (with Libya and the Japanese earthquake) so we feel heartened we were able to close on 5.3 million units while our stock was modestly below issue price. The issue was what I would term a 'positioning round' - predominately purchased by four separate and unrelated senior mining individuals who each bought 1,000,000 units (\$300,000 apiece) i.e. please see attached news release on one of them. It is gratifying to have mining investors of such caliber participate to such a degree.

Value Creation and Recognition: The biggest value will be created in discovering an elephant - meanwhile we are, now that the 'quiet' period is past, ramping up our efforts to make NuLegacy Gold a household name. We are reviewing a number of IR and PR options with a view to negotiating a contract by the end of April/early May. Watch for our future news release in this regard. Our objective is to raise the awareness of NuLegacy and our exploration Prospects in anticipation of good drilling results over the summer and fall.

Last week Roger was in Vancouver and we had the opportunity to make presentations to three different brokerages house, and to a unique group known only as the "Thirty Mining Men". Most of it's members are 'real' mining men many of whom have had a significant exploration success or two. With 25 members in the room there must have been at least a 1,000 years of mining experience - it was a privilege to present to this group.

So that's all for this time folks. In closing, thank you all again for your continued financial support and goodwill towards your company.

Sincerely yours,

Your excited CEO,

Albert

Albert J. Matter, Chief Executive Officer

For further information please phone 604-638-4959 or contact Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.NuLegacygold.com

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