



NuLegacy Gold

CORPORATION

CEO Update, May 10, 2011

Dear Shareholders, friends and business associates,

Red Hill exploration program: Attached is the latest news release detailing the start of drilling on the Red Hill Prospect - finally the 'truth machine' (drill rig) is on the Prospect and it should get exciting over the next six months.

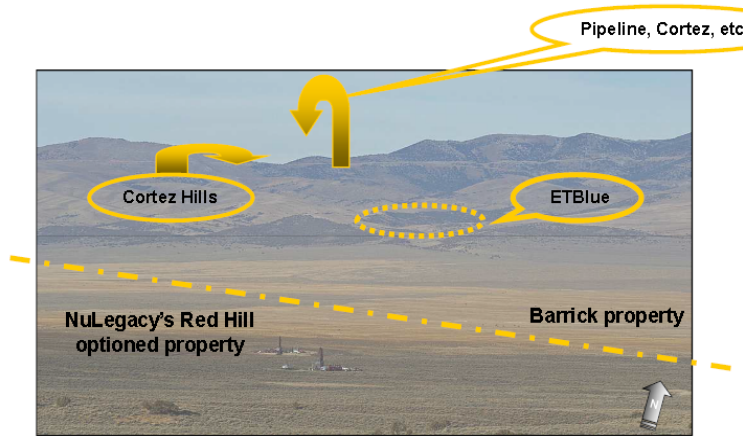
A sidebar on the drilling start: One of the unwritten rules of Nevada exploration is that whoever has the drill may keep it as long as it takes to complete the program...to allow for weather delays, etc., and for longer should they decide to add a few holes. So if you are next in line for a rig it can be quite a wait if it's a small outfit you have contracted with. And with a late spring in Nevada drilling on the Red Hill could have been significantly delayed.

Fortunately through Roger Steininger's (your COO) relationships NuLegacy's drilling contractor is Boart Longyear (BL) one of the premier drilling contractors in the world. In fact other than the one rig they dedicate to drilling for juniors all of BL's work in Nevada is for the majors. So when the rig that was initially scheduled to arrive in mid-April got delayed by weather we were indeed fortunate to be dealing with them as they were able to substitute another rig.

That's one of the benefits of our philosophy of focusing: Nevada people exploring Nevada prospects; Carlin experts exploring for Carlin gold deposits.

Speaking of exploring, Roger informs me that Barrick Gold now has 2 drilling contractors (Major and BL) back drilling on the ETBlue gold resource (which is just across the valley from the Red Hill Prospect as illustrated in the picture at right) with several what look to be very large core rigs.

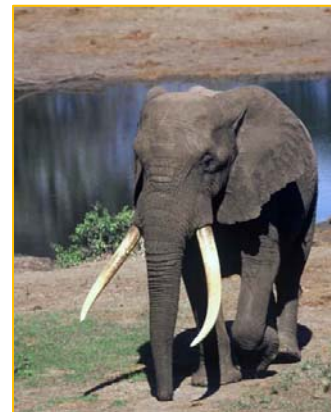
View of the Cortez Segment from the Red Hill Prospect



Value Creation and Recognition: It would seem our tag line of *"Hunting elephants in Nevada"* is gaining some traction...the following is an **exact** extract from the latest [UPDATE ON NEVADA MINERAL PRODUCTION AND EXPLORATION](#)ⁱ

Ten Top Reasons to Explore in Nevada:

1. Great geology and mineral potential
2. Many large producing mines, including high grade underground mines
3. Mines operated by leading international companies
4. Regulatory system with recent examples of rapid permitting
5. Good infrastructure (roads, drillers, hotels, supplies, assayers, etc.)
6. Large areas of public land open to exploration
7. Dry climate and year round access
8. Network of knowledgeable exploration geologists, organizations and agencies
9. Recent discoveries and new mine
- 10. No malaria, black flies, moose, polar bears, desert death adders or crocodiles; just elephants!**



You cannot beat that kind of publicity! They may have read our last CEO update where we said, "The biggest value will be created in discovering an elephant...". And of course there is one more reason that a Nevadan can be forgiven for overlooking....political stability!!

You may also have seen the previous news release where we announced the engagement of an IR/PR firm. We selected Advanture Capital Partners, a group of energetic young men who are quickly making a difference in raising the awareness of NuLegacy Gold as our trading volume starts to increase.

In closing, thank you all again for your continued financial support and goodwill towards your company.

Sincerely yours,

Albert

Albert J. Matter, Chief Executive Officer

For further information please phone 604-638-4959 or contact Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.NuLegacygold.com

This summary contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This summary does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

ⁱ As published by The Nevada Bureau of Mines & Geology and the Nevada Division of Mineral, and authored by Jonathan G. Price, Alan R Coyner, John Muntean and Doug Driesner