



## NuLegacy Gold

C O R P O R A T I O N

### The Red Hill Prospect: Exploring the 'lower plate' Cortez carbonates

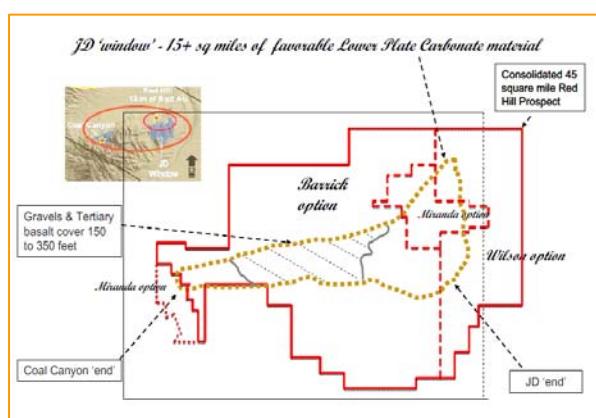
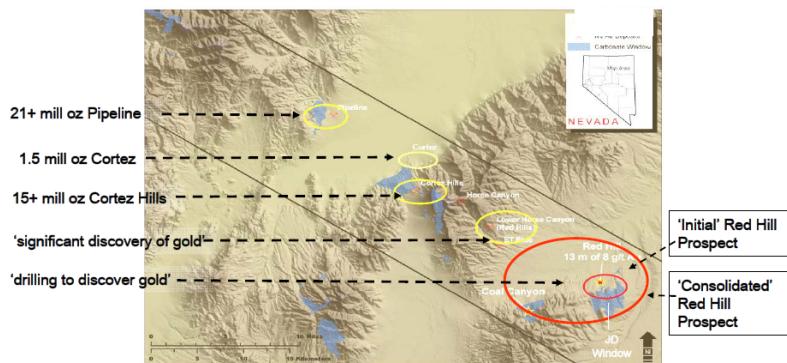
Four properties were optioned during 2009-2010 to create the consolidated 45 square mile district scale Red Hill Prospect located in the prolific Cortez Segment of the famed Battle Mountain-Eureka gold trend of Nevada.

Negotiations for the first of these four properties commenced in the spring of 2009 and it was optioned from Miranda Gold that fall with the rest from Barrick Gold, Idaho Resources (Wilson) and Miranda in 2010.

The Red Hill Prospect lies southeast of Barrick Gold's 15+ million ounce Cortez Hills gold mine (below) and is contiguous to the recently discovered multi-million ounce ETBlue gold resource. It is 'just over the hill' from the 21+ million ounce Pipeline gold mine which Dr. Roger Steininger, Director, COO of NuLegacy Gold is credited with discovering in 1998.

The consolidated Red Hill Prospect<sup>1</sup> now encompasses the 15+ square mile 'JD carbonate window' (figure below) which is the largest and least explored of the five major 'carbonate windows' of the Cortez. Four of the five windows, which are all aligned within a five mile wide and 22 mile long north by north-west corridor (figure above right) have economic Carlin-type gold deposits. These deposits have their largest and best resources in the sulphides of the 'lower plate carbonates' at depths between 500 and 1,200 feet.

#### *The four 'Carlin-type' gold deposits within the five 'Lower Plate' carbonate windows of the Cortez Segment*



Much of the historical drilling on the previously fragmented Red Hill Prospect was completed when gold prices were in decline and operators in Nevada were seeking low cost near surface (less than 500 feet depth) heap-leachable oxide gold resources. They operated without the benefit of recent advances in geology and drilling techniques so the properties have numerous shallow drill holes and few deeper holes. A respectable number of the shallow drill holes (less than 450 feet in depth) have attractive gold intercepts at or near their bottom and there are numerous surface gold anomalies that have not yet been drilled.

<sup>1</sup> Please see NuLegacy's prospectus dated November 10, 2010 for a detailed description of the option term at [www.sedar.com](http://www.sedar.com)

While there are few deeper holes drilled to date on the Red Hill Prospect several have significant intercepts, e.g. the 24.4m of 4.99g Au/t (80 ft of 0.15 oz Au/t) including 13.7m of 8.11g Au/t (45 ft of 0.24 oz Au/t) in the uplifted lower-plate carbonate rocks (carbonate window) on the Miranda portion of the Red Hill Prospect, indicating the properties are capable of hosting potentially economic material.

NuLegacy concluded that with its similar stratigraphy, alteration and mineralization the consolidated JD carbonate window has virtually the identical geology to the existing four Carlin-type deposits and is clearly 'under-explored' in terms of modern geological interpretations and drilling techniques.

**2010 exploration program:** During 2010, with the experience of having discovered the Pipeline deposit, NuLegacy's COO Roger Steininger was able to integrate the geology of the Miranda option (the first property optioned) and hypothesized the 'Long Fault' anomaly (illustrated at right).

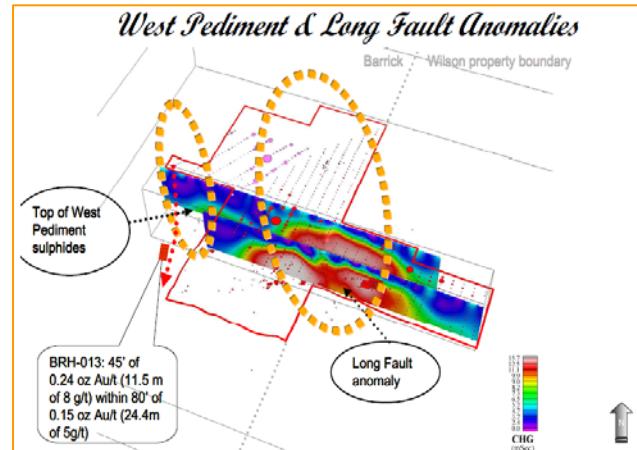
This interpretation was subsequently supported by the two parallel Induced Polarization (IP) lines) that were completed in June (to a depth of 1,000 feet) identifying the Long Fault IP Anomaly the 4 hole reconnaissance drilling program completed in November of 2010.

Superimposing the classic north by northwest orientation of the existing gold deposits in the Cortez Segment suggested that the West Pediment and Long-Fault IP Anomaly would likely 'spilled-over' into the Barrick and Wilson portions. This prompted NuLegacy to spend 2010 securing the Barrick and Wilson properties before exploring further.

The results of IP/resistivity surveys and the November drilling program confirmed a very large gold bearing sulphide zone just below the level of the previous shallow drilling.

**2011 Exploration plans** call for drilling to commence on the Red Hill Prospect in May. NuLegacy is completing the integration of the extensive geophysical, geochemical and shallow drilling databases amassed from the previous operators on all the properties of the now 'consolidated' Red Hill Prospect. This is will be an enormous benefit enabling NuLegacy to develop additional drill targets for Carlin-type deposits ('elephants') in the sulphides within the 500 to 1,200 feet horizon of the carbonates of the JD window.

For further information please phone 604-638-4959 or email [info@nuggold.com](mailto:info@nuggold.com). Please visit our website at [www.nulegacygold.com](http://www.nulegacygold.com).



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April, 2011