



*NuLegacy Gold*

CORPORATION

## Wood Hills South Prospect Summary April Update

*"Drilling for gold in the breaks"*

*"The geophysics and geochemistry work completed on the Wood Hills South Prospect indicates the geology is very similar to that of the extraordinary Long Canyon Carlin-type gold deposit located immediately to the east."*

*We are extremely encouraged by these results," says Dr. Roger Steininger, COO of NuLegacy Gold (NUG:V).*

NuLegacy's 2010 exploration program (reviewed below) affirms that its Wood Hills South Prospect mirrors the geology of the adjacent Long Canyon and West Pequop discoveries. NuLegacy was fortunate to have optioned 70% of the WHS Prospect<sup>1</sup> in early 2009; since then the adjacent Long Canyon gold resource has grown dramatically from a modest 0.4 million ounces at the end of 2008 to in excess of 2.2 million ounces (1.4 million measured and indicated and 0.8 million inferred).

This rapid growth prompted Fronteer to purchase 49% of the Long Canyon and West Pequop discoveries for 30 million shares in Nov, 2010. This, with [Newmont](#) (2011-02-03) having paid \$14/share for Fronteer, translates into approximately \$400 million value for the 49% or ~\$800+ million for the whole.

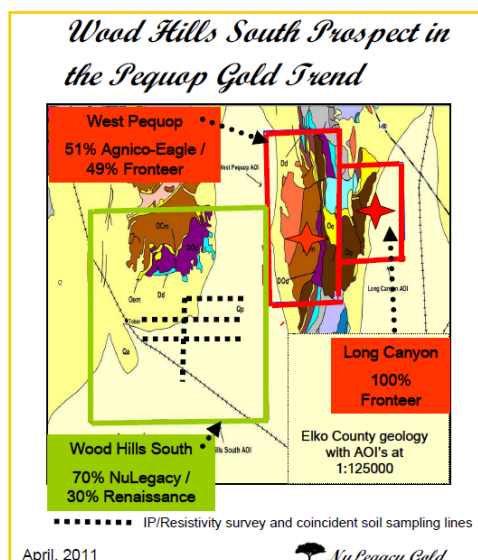
Newmont commented that "we believe...the Long Canyon project, with its **Carlin trend-like metallurgical and geological characteristics**...holds the potential to grow 'beyond' 3 to 4 times Fronteer Gold's current stated resource estimate". Clearly the Wood Hills South Prospect is located next to an emerging Carlin-type 'elephant' being developed in Nevada.

This significantly increases the credibility of the emerging Pequop district and adds considerable speculative value to NuLegacy's contiguous 35 square mile WHS Prospect with its similar geology, summarized and detailed below.

### Summary of Wood Hills South Prospect 2010 exploration program:

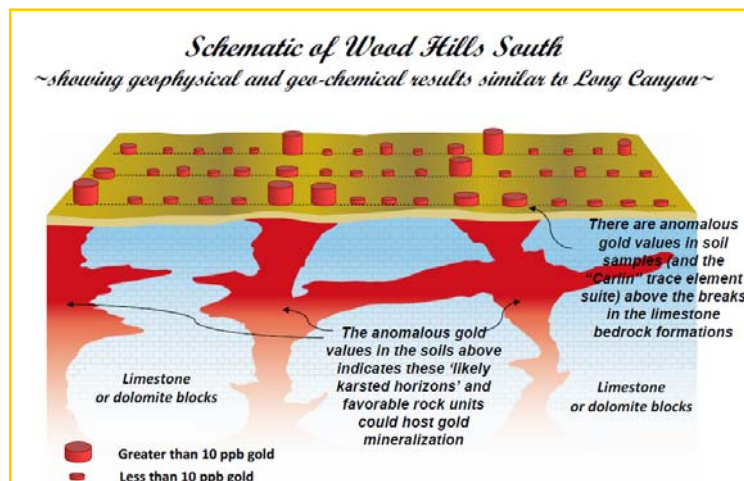
1. **Geophysics:** The data indicates a thin gravel cover over a gently dipping bedrock surface. The resistivity data indicates carbonates with numerous breaks that may have been caused by faulting and/or solutions.
2. **Geochemistry:** Gold values in the soil samples above the apparent breaks are significantly higher than the values found in the samples directly over the limestone/dolomite blocks (the 'gold is in the breaks').
3. **Geology:** Favorable stratigraphy (surrounding envelope of geological formations) commonly hosting economic gold mineralization in Nevada.

These are all characteristics of the geology that hosts the multi-million ounces of gold at the Long Canyon and West Pequop discoveries.



**Details** - During 2010, NuLegacy completed bedrock mapping, outcrop sampling and a program of four induced polarization (IP) and resistivity survey lines with coincident soil sampling (four black square dashed lines on the Wood Hills South portion of the map above right):

- The IP and resistivity geophysical survey (a means of imaging or 'seeing' the underground formations) indicates there are 'discontinuous' blocks of what are likely limestone and dolomite bedrock formations present under the thin pediment gravel cover. These breaks are likely the result of faulting and/or solution movement.
- The geochemical results<sup>ii</sup> from the coincident soil sampling (sampled on the same lines as the IP/resistivity survey) returned gold values in the soil samples above the apparent breaks that are significantly higher than the values found in the samples over the limestone/dolomite blocks (the 'gold is in the breaks').



While the absolute amount of gold detected over the breaks is nominal, the significance is that it is significantly higher (5-10 times) than the values detected over the bedrock formations, and suggests there could be economic 'gold in the breaks'.

- The stratigraphy (envelope of surrounding rock formations) of the WHS Prospect has surface exposures of gold and silver-bearing jasperoids in Paleozoic carbonate rocks with associated trace element suite that are similar to that surrounding Carlin-style gold deposits.

The economic gold mineralization in the Pequop discoveries is associated with the carbonates within the 'breaks' in the limestone and dolomite bedrock. The indicated 'breaks' in what are likely limestone formations on the West Hills Prospect, with their associated anomalous gold values, are potentially similar favorable sites for gold mineralization.

NuLegacy's 2011 exploration plans include additional mapping and soil sampling to further define the anomalies and develop the targets for an aggressive drilling program beginning this summer to test our interpretation and find the 'gold in the breaks'.

For further information please visit our website at [www.nulegacygold.com](http://www.nulegacygold.com) or email [info@nuggold.com](mailto:info@nuggold.com)

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*April, 2011*

i NuLegacy earns 70% (from Renaissance Gold, successor to AuEx) for US\$5.0 million over seven years and completion of a bankable feasibility study.

ii **Geochemistry methodology:** All of the soil samples, sampled every 150 feet, were analyzed by American Assay Labs, Sparks, NV for gold and 36 trace elements. Included with the soil samples were sufficient standards, blanks and duplicates to insure the analyses received were of good quality. Of the 783 samples collected, 423 contained detectable gold (3 ppb, or greater) to a maximum value of 41 ppb Au. The average of all detectable gold was 7 ppb; a threshold value of 10 ppb Au was established and 75 of the samples contained more gold than the threshold and were thus interpreted as anomalous gold values. The trace elements are being evaluated.